

## Message Text

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PAGE 01 ISLAMA 08592 031028Z

46

ACTION NEA-12

INFO OCT-01 ISO-00 EB-11 L-03 COME-00 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 OMB-01 DRC-01 /040 W

----- 131046

R 030924Z OCT 73

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 1397

LIMITED OFFICIAL USE ISLAMABAD 8592

E.O. 11652: N/A

TAGS: EFIN, PK

SUBJ: ALICO COMPENSATION CASE

REF: STATE 193550

1. CHARGE SANDERHOFF AND EMBOFF CALLED ON SECRETARY COMMERCE NAIK OCTOBER 3. CHARGE EXPLAINED PROBLEM AS OUTLINED REFTTEL, STATING THAT ALICO REPS DISAPPOINTED TO FIND THAT THERE IS STILL DIFFICULTY IN CALCULATING AMOUNT DUE ALICO, REFLECTING FACT THAT GOP USING ONE EXCHANGE RATE FOR PAYMENT AND ANOTHER FOR CALCULATING BENGALI LIABILITIES OF ALICO.

2. NAIK REACTED CALMLY BUT WITH SURPRISE AND DIS-APPOINTMENT. HE SAID HE HAD UNDERSTOOD AT MEETING WITH COX THAT ALICO WOULD ACCEPT \$3 MILLION SETTLEMENT AND THAT METHOD OF CALCULATING THIS WOULD BE RELATIVELY UNIMPORTANT TO ALICO. HE SAID HE HAD FOUND HE COULD NOT RPT NOT ACCOMMODATE ALICO ON QUESTION OF RATE OF EXCHANGE APPLICABLE TO BENGALI LIABILITIES BUT HAD FOUND OTHER WAYS OF REACHING THE \$3 MILLION MARK. HE DENIED CATEGORICALLY HAVING AGREED TO FIGURE OF \$3.25 MILLION (STATE 180268). NAIK SAID IF THE \$3 MILLION OFFER NOT RPT NOT NOW ACCEPTABLE TO ALICO THERE WOULD HAVE TO BE FURTHER NEGOTIATIONS.

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PAGE 02 ISLAMA 08592 031028Z

3. EMBOFFS LEFT NAIK WITH MEMORANDUM ON SUBJECT DRAWN FROM REFTEL.

4. WHEN CHARGE CALLED SEC GEN FINANCE AND ECONOMIC DEVELOPMENT KAZI ON OTHER MATTER SAME DAY, HE RAISED ALICO PROBLEM ALSO WITH HIM AND HANDED HIM COPY OF SAME MEMORANDUM DELIVERED TO NAIK. KAZI RESPONDED IN NONCOMMITTAL TERMS AND SAID IT WAS QUESTION WHICH WOULD HAVE TO BE HANDLED BY SECRETARY COMMERCE. CHARGE, NEVERTHELESS, EXPRESSED TO HIM DISAPPOINTMENT ALICO CASE STILL NOT RPT NOT SETTLED.

DECON 6/30/74

SANDERHOFF

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, INDEMNIFICATION, NEGOTIATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 OCT 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973ISLAMA08592  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
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**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 193550  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04-Jan-2002 by willialc>; APPROVED <18-Jan-2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ALICO COMPENSATION CASE  
**TAGS:** EFIN, PK, ALICO  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005